

Leading Group on innovative financing for development
11th Plenary Session – 6th February 2013

Annotated Agenda 4.2.2013

8.30 Registration Grand Marina Congress Centre

9:00 Opening by Permanent Secretariat of the Leading Group by M. Pascal Canfin, Minister- Delegate in charge of Development of France

9:10 Overview of the Finnish Presidency by Ms. Heidi Hautala, Minister for International Development of Finland

Minister Hautala will introduce the priorities her country promoted during the six-month presidency and highlight the achievements and events that were organized in different venues such as WB, UN and in Finland.

09:30 Preview of themes of the day by Ambassador for Innovative Financing, Mr. Pekka Hukka

Ambassador Hukka will set the agenda of the day by briefly describing the sessions, their approaches and presenters.

09:35 Open floor

In this session the floor is open for comments and remarks from member countries and civil society.

10:30 *Morning coffee buffet*

10:45 Session I: Conceptualizing innovative financing and different mechanism and relation to official development assistance (ODA)
Chair: Germany / Speakers: Guinea, UNDP, KfW

Session 1 will span theory and practice, present and future: Dr. Helke Wälde, KfW Development Bank, will offer a typification and clustering of the various innovative instruments – a conceptualization of the innovative financing universe. The honorable Mr. Moustapha Sano, Minister for international cooperation of Guinea, will introduce four activities and proposals on how to further the debate and the work of the Leading Group. Gail Hurley, UNDP, will discuss the additionality of innovative instruments to traditional ODA and how this may relate to the post-2015 financing for development world. Following the three inputs, the audience is invited to join the discussion.

12:00 Session II: Evaluation and assessment of innovative financial mechanisms as regards to their profitability, transparency, allocation efficiency and effectiveness.
Chair: Mauritania / Speakers: GAVI, Cambodia, Kepa/Finland*

New mechanisms for development and climate financing are key for finding more resources to eradicate poverty and mitigate climate change. This session focuses on assessing innovative financing especially through perspectives of reliability of revenues, fairness, impact of change, transparency and allocation efficiency.

13:00 *Lunch buffet*

14:00 Session III: Food security and innovative financing (based on the report)
Chairs: Mali / Speakers: Brazil, FAO, NEPAD, Belgium

This session is dedicated to the discussions on innovative financing for agriculture, food security and nutrition based on the report prepared by the Food Security Task Force under the Malian Presidency. This thematic Task Force, mandated by the leading Group on innovative financing for development at its 9th Plenary session in Bamako (June 2011) commissioned a High-level expert Committee in February 2012 to work on it. The final report includes an analysis of the need for innovative financing for agriculture, food security and nutrition as well as a critical review of existing and possible mechanisms both for generating new resources and catalysing private investments. One of the main conclusion of the report leads to the clear need for a better coordination of various interventions and actors in this area. The audience is invited to exchange on the suggested proposals

15:15 Session IV: Enhancing global action on illicit financial flows, corruption and tax havens
Chair: Norway Speakers: Task Force for Financial Integrity, Nigeria, Finland*

The session will describe the problem of illicit financial flows (IFF) – magnitudes and how it manifests itself – both globally and in individual countries. Arguments will be made and can be discussed for the relevance and inclusion of IFF on the innovative financing agenda. IFF is a multifaceted problem, comprising commercial tax evasion, kleptocracy and corruption, organized crime and money-laundering. Curtailing IFF will therefore require a comprehensive set of actions at many levels and extensive cooperation both between and within countries. The solutions are mostly obvious – political will to implement the required measures is the real challenge. How can we mobilize the necessary political support for change? What role for the Leading Group?

16:30 *Afternoon coffee break*

17:00 Concluding thoughts, Presentation of the Chair's Summary, Introduction of the new President

The out-going president of the Leading Group and the chair of this 11th plenary will summarize the inputs and discussion during the meeting and present some conclusions and recommendations concerning the future work on innovative financing.