

New sources for development and climate financing

Assessing the mechanisms

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New mechanisms crucial for tackling poverty and climate change

- Crisis hit the poorest the hardest
- Where do we get the money from?



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Assessment of mechanisms through four criteria

1. long-term reliability
2. justice & aim for equity
3. ability to create change
4. transparency



Potential sources

1. emission trading
2. international aviation and maritime charges
3. taxes: carbon & financial transactions
4. removal of subsidies for fossil fuel



Political will is the key

- One source is not enough
- Earmarking
- Cooperation among stakeholders



Thank you!