



საქართველოს
პარლამენტი



Leading group
on Innovative Financing
for Development

TISIFF RECOMMENDATIONS

Way Forward to Enhancing Innovative Financing for 2030

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Presentation Structure

1. Georgia's Experience in Innovative Financing
2. TISIFF Recommendations

Part 1

Georgia's Integrated National Platform for Philanthropy and Innovative Financing



საქართველოს სოლიდარობის ფონდი
SOLIDARITY FUND OF GEORGIA

თქვენი ზუსტად გეგმვა



"Solidarity Fund – My Family's Hope"

Gocha Qarchava, Mathe's Grandfather

BUILDING ON INNOVATIVE FINANCING INITIATIVES



Tax levy from Airline Tickets raising > 3 Billion USD since and reaching > 300 million with AIDS, TB and Malaria programmes and commodities



Check out for Children – Micro-philanthropy for immunization among Starwood network



Product (Red) micro-donations for AIDS - Nike, Armani, Microsoft, Dell, etc.

NATIONAL AND REGIONAL SOLIDARITY FUND MODELS

EU Solidarity Fund

- Emergency response support for EU countries
- EU member state contributions and “sugar tax”

India Corporate Social Responsibility tax

- High income companies 2% to CSR since 2014

Tunisia Solidarity Fund

- Individual and Corporate Philanthropy
- Rural development for 25 + years
- National Solidarity Day
- Education Grants, SMEs
- Municipality staff 0.05% from salaries



June 2014

Launched under the Prime Minister's Initiative

Multi-Sectoral High Level Board and Commission

Aug 2015

Georgia joins Leading Group Secretariat on Innovative Financing

Dec 2017

- Mobilizing > 11 million GEL
- 60 000 civil servants – monthly voluntary contribution
- **Multiple Innovative PPPs**– theaters, hotels, music festivals, wine products, automobiles
- **No Under-21 children and youth lost to Cancer due to financial barriers**

Georgia becoming the President Country of the Leading Group on Innovative Financing for 2017-2018

High Level Meeting - UN General Assembly 72nd Session - Sept 2017, New York





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PART 2

FIRST FORUM FOR INNOVATIVE FINANCING VIS-A-VIS POST-2015 AGENDA

NEW GLOBAL VISION FOR INNOVATIVE FINANCING





How to Fund ~ 37 Trillion USD Gap till 2030?

No promising trend of Official Donor Assistance

TISIFF General Discussions (1)

- Non-traditional funding instrument **critical for health-related MDGs**
- 2030 SDGs with **17 Goals and 169 Targets** more dependent on IFD
- Especially important for middle-income, **graduating countries**
- Politically **neutral true, global instrument** for attaining global goods

TISIFF General Discussions (2)

- Need for **best use/value of already available** resources - domestic or external
- IFD similar to ODA should be mobilized and **harmonized around national plans**
- Focus on **transparency, quality and effectiveness** of IFD
- **National level IFD sources equally important** and more flexible

TISIFF General Discussions (3)

LG Secretariat to update knowledge basis on IF and solidarity taxes

- **Tunisia Solidarity Fund**
 - Rural development for 25 + years
 - National Solidarity Day
 - Municipality staff 0.05% from salaries
- **India Corporate Social Responsibility tax**
 - High income companies 2% to CSR
- **Solidarity taxes experience to be better documented**
 - Czech Republic, Luxemburg, France



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COMMON FRAMEWORK – ROADMAP FOR ACTION

2 KEY RECOMMENDATIONS

1. CATEGORIZATION

OF INNOVATIVE FINANCING
FOR GLOBAL, REGIONAL AND
NATIONAL LEVELS

2. PRIORITIZATION

OF INNOVATIVE FUNDING FOR
17 SDGs and 169 TARGETS

9 Potential Innovative Funding Platforms

GLOBAL AND REGIONAL LEVELS

	SECTOR/INDUSTRY	TYPE OF IF	POTENTIAL PARTNERS
1. International Travel and Tourism	Air Travel	Levies on airline tickets, corporate or individual contribution per ticket purchased/sold; carbon offsets	WHO UNITAID UNAIDS UNDP World Bank UNICEF Civil Society organizations
	Railway	Levies on international railway tickets, corporate or individual solidarity contribution per ticket purchased/sold	
	Travel/tourist packages	Levies, corporate or individual contribution per touristic packages	
	Global on-line platforms for travel/accommodation	Levies, corporate or individual contribution per ticket sold, car rented or hotel booked through major platforms	
	Transnational hotel networks	Levies, corporate or individual contribution upon check-out	

9 Potential Innovative Funding Platforms

GLOBAL AND REGIONAL LEVELS

	SECTOR/INDUSTRY	TYPE OF IF	POTENTIAL PARTNERS
<h3>2. International Trade</h3>	Shipping by Air	Levies or voluntary corporate contributions, carbon offsets	World Bank UNDP Civil Society organizations
	Shipping by Sea	Levies or voluntary corporate contributions, carbon offsets	
	Ground/land shipping	Levies or voluntary corporate contributions o, carbon offsets	
	Internet Retail/wholesale purchase platforms	Levies or voluntary corporate contributions on shipping through internet-based purchasing platforms	
	International food and beverage trade/utilities/fishing	Levies for using ecosystems services or introducing quotas in food industry (green certification, fishing quotas, etc.)	

9 Potential Innovative Funding Platforms

GLOBAL AND REGIONAL LEVELS

3. International Banking

- International bank transactions, including migrants' remittances
- Diaspora investments

4. International Capital Markets

- Integration into major events (e.g. Annual EXPO)
- Transnational companies
- Tobacco and alcohol sales – international
- Loan Guarantees
- Climate/Green Bonds
- Social Impact Investment

5. IT Industry

- Major Internet Platforms (Google, Facebook, others)
- Product sales

6. Global Lotteries

- Global lottery tax levy

9 Potential Innovative Funding Platforms

GLOBAL AND REGIONAL LEVELS

7. Filming Industry

- Integration of IFD into sales of tickets
- Promotion of SDG awareness through social genre feature films/movies
- Promotion of SDG awareness through documentaries

8. World Heritage Places and Museums

- Global Museums and cultural heritage places
- Art auctions

9. Global Sports Competitions

- Olympic Games
- World or Regional Cups – FIFA, UEFA and other Football Championships
- World or Regional Cups – Basketball, Golf
- World Cup – Car Racing
- Other global competitions

14 Potential Innovative Funding Platforms

NATIONAL LEVELS

1. Employees regular contributions

- Public Sector
- Private Sector

2. Local Travel

- Air Travel
- Railway

3. National Lotteries

- National or local Lotteries

4. Local IT platforms

- Major Internet Platforms – lead internet television or internet marketing sites
- Product sales

5. Local Sports Competitions

- Major National Championships and games – National Football, Rugby, Basketball, Golf Cups
- Other major sport events

14 Potential Innovative Funding Platforms

NATIONAL LEVELS

6. Local tourism industries

- Travel packages
- Accommodation – local hotel networks

7. Local Heritage Places and Museums

- National Museums and cultural heritage packages

8. Utilities

- Water supply and sanitation, electricity
- Auctioning and trading of carbon emission rights
- biodiversity banking

9. Construction industry

- Developers, construction goods and services
- Auctioning and trading of carbon emission rights
- biodiversity banking

10. Local Cultural Centers

- Local networks of Theater, Cinema, Festivals and Concert Halls

14 Potential Innovative Funding Platforms

NATIONAL LEVELS

11. Local Banks

- Financial Transactions
- International Financial Transactions, including migrants' remittances

12. Local Business CSR/ Philanthropic contributions

- National companies
- Tobacco and alcohol sales – local sales
- Development/construction industry

13. Solidarity contributions from routinely used public services

- Civil registries, public registries
- Contributions upon import of high-value products
- Revenue services

14. Solidarity Taxes

- Application of high-income taxes, federal or municipal, to individuals/households above a nationally defined threshold (Czech or France examples)

Annex B

Prioritization of Innovative Financing vs. SDGs



IFD relevant to every SDG goal and vast majority of targets

First Attempt to Frame Innovative Financing vis-à-vis 2030 SDG Agenda

Examples from Prioritization Framework for Innovative Financing vs. SDGs

	SDG targets for 2030	High Priority Area for Innovative Financing Dialogue?	If Yes, what should be the role and level of engagement of stakeholders in innovative financing?					Potential sector/source of innovative financing for the SDG target	Type of innovative financing (tax levies, guarantees, voluntary contribution)	Partnership level for innovative financing (global, regional or national)		
			Yes/No	Advocacy	Policy Formulation	Fund-raising	Other			Potential source of IF	Type of potential IF	Global
3.4	By 2030, reduce by one third premature mortality from non-communicable diseases through prevention and treatment and promote mental health and wellbeing	Yes	Yes	Yes	Yes	Market Levers for Price Reduction of Drugs and Commodities	Tobacco and Alcohol Industry	Tax levies	X	X	X	

Examples from Prioritization Framework for Innovative Financing vs. SDGs

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		Yes/No	Advocacy	Policy Formulation	Fund-raising	Other	Potential source of IF	Type of potential IF	Global	Regional	Country level	
5.3	Eliminate all harmful practices, such as child, early and forced marriage and female genital mutilation	Yes	Yes	Yes	Yes	Awareness Raising	IT, media and filming industry – for fundraising and penetrating knowledge and education on child and women rights	Knowledge management, crowdfunding	X	X	X	

Examples from Prioritization Framework for Innovative Financing vs. SDGs

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			Yes/No	Advocacy	Policy Formulation	Fund-raising	Other			Potential source of IF	Type of potential IF	Global
6.3	By 2030, improve water quality by reducing pollution, eliminating dumping and minimizing release of hazardous chemicals and materials, halving the proportion of untreated wastewater and substantially increasing recycling and safe reuse globally	Yes	Yes	Yes	Yes		Global - influencing investment portfolios for water treatment infrastructure and recycling industry	Investment portfolios for new and eco-friendly technologies emissions fees and rights	X			