

## COUNCIL OF THE EUROPEAN UNION

Brussels, 11 November 2008 (12.11) (OR. fr)

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## **NOTE**

from:	Council
on:	11 November 2008
Subject:	International Conference on Financing for Development (Doha, 29 November to 2 December 2008)
	<ul> <li>Declaration by the European Union</li> </ul>

## **Declaration by the European Union**

1. At their informal meeting on 7 November 2008, the Heads of State and Government of the Member States of the European Union stressed that the necessary reform of the international financial system must form part of the series of challenges which the European Union and its Member States remain determined to face up to, in particular food security, climate change and poverty reduction.

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- 2. The European Union will ensure that the developing countries are fully included in this process.
- 3. The Doha Conference on Financing for Development (29 November to 2 December 2008) will be an opportunity for the Union, which is aware of the major impact of the food, climate and financial crises on the most vulnerable countries, to reiterate its commitments regarding official development assistance.
- 4. The European Union undertakes to explore with its partners all new avenues for contributing to the financing of economic, social and environmental development that is sustainable, to encourage the implementation of innovatory mechanisms for mobilising additional resources and to reinforce the consistency of policies.

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